Version 23.3.1ab (Risk Management)

Last Modified on 05/10/2024 1:52 pm EDT

Improvements

- The ERM – Risk Management Dashboard was edited to focus on organization and communication. The following areas were added or reconfigured:
  - Risk Assessment Progress
  - Risks Requiring Assessment
  - Controls Requiring Assessment
  - Loss Events by Business Unit
  - Indicator Status by Business Unit
  - Key Control Performance
  - Issues Identified in the Last Year
  - A Business Unit Breakdown
- The following Legacy forms were removed from the Risk Management app base:
  - **Risk Assessment:**
    - (Legacy) Risk Assessment - 1 - Launch Risk Assessment
    - (Legacy) Risk Assessment - 2 - Scoping and In Progress
    - (Legacy) Risk Assessment - 3 - Monitoring
  - **Process Risk Assessment:**
    - (Legacy) Process Risk Assessment - 1 - Launch Risk Assessment
    - (Legacy) Process Risk Assessment - 2 - Scoping and In Progress
    - (Legacy) Process Risk Assessment - 3 - Monitoring
  - **Objective Risk Assessment:**
    - (Legacy) Objective Risk Assessment - 1 - Launch Risk Assessment
    - (Legacy) Objective Risk Assessment - 2 - Scoping and In Progress
    - (Legacy) Objective Risk Assessment - 3 - Monitoring
  - **Indicator:**
    - (Legacy) Indicator - RM - 2 - Draft
    - (Legacy) Indicator - RM - 3 - Update
    - (Legacy)Indicator - RM - 4 - Monitor
  - **Control:**
    - (Legacy) Control - GRC - 2 - Control Self-Assessment
    - (Legacy) Control - GRC - 4 - Control Self-Assessment Review & Monitor
  - The following Risk Management forms for the Risk Team roles were changed to Read Only:
    - **Control - IT Compliance Assessment Control Workflow:**
      - Changed Default form name to → Control - IT Risk & Compliance - 3 –

Assessment.

- **Control - IT Risk Assessment Control Workflow:**
  - Changed the default form name to → Control - IT Risk & Compliance - 3 – Assessment.

- **IT Risk Category - IT Risk Assessment IT Risk Category Workflow:**
  - Changed the default form name to → IT Risk Category - IT Risk Management - Consolidated Form.

- **IT Risk Assessment:**
  - Changed the default form name to → IT Risk Assessment - 1 - Overview form.

- **Risk - IT Risk Assessment Risk Workflow:**

- **Identify & Assign Owner:**
  - Changed the default form name to → IT Risk - IT Risk Management - 4 - Assign IT Risk Owner.
  - **For other states:**
  - Changed the default form name to → IT Risk - IT Risk Management - 5 - Assess Risk.

- Added descriptions for the fields and formulas on the following object types in the Risk Management App:
  - **Enterprise Risk Management:**
    - Risk Assessment
    - Process Risk Assessment
    - Objective Risk Assessment
    - Risk
    - Risk Category
    - Objective
    - Process
    - Sub Process
    - Control
    - Policy
    - Indicator
    - Contributing Factor
    - Loss Event
    - Issue
    - Company (Risk Appetite Statement)
    - Corrective Action