Compliance Management App Summary

Last Modified on 02/12/2025 1:12 pm EST

Applicability Assessment

- Scope all frameworks, topics, subtopics and requirements relevant to Business Units across the organization
- Complete Applicability Assessment for each requirement to determine if it's relevant to your line of business.
- Provide rationale for requirements deemed as not applicable

Assess Risk

- Notify Requirement Owners to perform Risk Self-Assessment for their assigned requirements
- Requirement owners are expected to review requirement description and can use Historical Trending to get an understanding of assigned requirements
- Requirement Owners determine inherent risk, document all known controls, and evaluate residual risk.
- Determine Level of Compliance
- Create or add new Issues and Actions, if needed

Review, Remediation, & Monitoring

- Review the results provided by the Requirement Owner. Based on the inherent risk, documented controls, and residual risk, determine whether the requirement is compliant, partially compliant, or not compliant.
- An overview of all issues and corrective actions in a compliance assessment.
- Address all outstanding issues and corrective actions
- Create or add new Issues and Actions, if needed

Key Reporting

Out-of-the-box Company and Business level reports:

- Management Dashboard
- Executive Dashboard
- Compliance Management Status Overview
- Compliance Executive Summary
- Risk Overview Reports
- Status Reports
- Issue Summary Reports

- Compliance Testing Plan by Business Unit

- Not Applicable Requirements

Managing Library of Content

- Access to the library of relevant content

- Upload own content to maintain the library

- Receive selected Resolver Content

- Review Regulatory Change Log and control information to all assessments