

Vendor Risk Management/Third-Party Risk Management Overview

Last Modified on 10/13/2023 4:00 pm EDT

Overview

The Vendor Risk Management/Third-Party Risk Management App automates the assessment of third-party vendors to reduce the uncertainty and potential negative impact on an organization by understanding the risks involved when engaging with certain vendors.

The app incorporates third-party diligence standards or questionnaires while streamlining and standardizing the assessment of multiple vendors. The Vendor Risk Management/Third-Party Risk Management App allows vendor monitoring and due diligence to mitigate potential vendor-sourced risks. In addition to performing assessments, the organization's vendor team can leverage the app to manage tasks such as addressing vendor requests, assigning vendors, and tracking assessment-based actions and remediation as required.

Request Status Triage Vendor Requests

Review Vendor Requests R-2

Review the details of the vendor request. Based on the review, approve or reject the vendor request for a risk assessment.

Request Name
New Database

Company ⓘ
Riverdale Industries x

Vendor Name Oracle **Vendor Contact Name** Jane Smith

Vendor Contact's Phone Number 232-239-9282 **Vendor Contact's Email** Jane.Smith@oracle.com

Requestor Start typing to find Us... **Request Date** September 15, 2019

Priority High **Due Date** October 15, 2019

Review Vendor Request Form