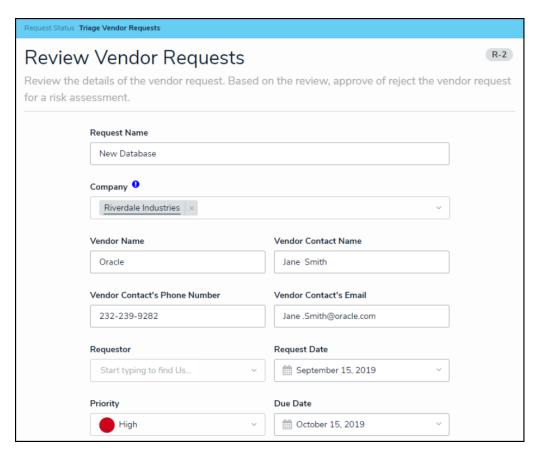# Third-Party Risk Management Overview

Last Modified on 08/16/2024 3:24 pm EDT

Overview

The Third-Party Risk Management App automates the assessment of third-party vendors to reduce the uncertainty and potential negative impact on an organization by understanding the risks involved when engaging with certain vendors.

The app incorporates third-party diligence standards or questionnaires while streamlining and standardizing the assessment of multiple vendors. The Third-Party Risk Management App allows vendor monitoring and due diligence to mitigate potential vendor-sourced risks. In addition to performing assessments, the organization's vendor team can leverage the app to manage tasks such as addressing vendor requests, assigning vendors, and tracking assessment-based actions and remediation as required.

Review Vendor Request Form