

Risk Management Overview

Last Modified on 02/27/2025 9:57 am EST

Resolver's Risk Management app allows organizations to identify, evaluate, and prioritize the management of risks at the enterprise and operational levels based on the organization's risk appetite. Managing these risks allows the business to make strategic risk-integrated decisions while increasing understanding of the risks and potential exposures, which then allows for investment around emerging and increasing risks within the organization.

This app also enables the organization to identify, assess, monitor, and report on its enterprise risks and to focus on operational risks by quantifying material losses, while monitoring key risk indicators. This enables the organization to assess business initiatives through a risk focus.

Risk Management can be used as a standalone option, but when used with other products, such as Compliance Management and Internal Audit Management, organizations gain a robust system to manage and assess business risks.

The screenshot displays the 'Reputational Risk' profile in the Resolver Risk Management app. The interface is divided into several sections:

- Header:** 'Reputational Risk' with a 'REVIEW' button.
- Navigation:** Tabs for 'Details', 'Assessments', 'Relationship Graph', 'History', and 'Communications'.
- Risk Details (Left Panel):**
 - Description:** Risk of loss resulting from damages (monetary or otherwise) to a firm's public reputation.
 - Risk Owner:** Raymond Holt.
 - Business Unit:** Shared Services.
 - Risk Sub Category:** Reputation.
 - Processes:** Revenue.
 - Objective:** Customer Satisfaction.
- Risk Ratings (Top Right):**
 - Inherent Risk Score:** 15 (Significant)
 - Control Effectiveness:** 3 (Medium)
 - Residual Risk Score:** 9 (High)
- Inherent Risk Section (Middle Right):**
 - Inherent Impact:** High
 - Inherent Likelihood:** Probable
 - Inherent Risk Score:** Significant
- Issues & Actions (Bottom):** Key Risk Indicators, Loss Events, Contributing Factors, Related Incidents.

A Risk Profile.