

Risk Management Overview

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Resolver's Risk Management app allows organizations to identify, evaluate, and prioritize the management of risks at the enterprise and operational levels based on the organization's risk appetite. Managing these risks allows the business to make strategic risk-integrated decisions while increasing understanding of the risks and potential exposures, which then allows for investment around emerging and increasing risks within the organization.

This app also enables the organization to identify, assess, monitor, and report on its enterprise risks and to focus on operational risks by quantifying material losses, while monitoring key risk indicators. This enables the organization to assess business initiatives through a risk focus.

Risk Management can be used as a standalone option, but when used with other products, such as Compliance Management and Internal Audit Management, organizations gain a robust system to manage and assess business risks.

Reputational Risk R-1.8 REVIEW

Risk Details

- Description:** Risk of loss resulting from damages (monetary or otherwise) to a firms public reputation
- Risk Owner:** Raymond Holt
- Business Unit:** Shared Services
- Risk Sub Category:** Reputation
- Processes:** Revenue
- Objective:** Customer Satisfaction

Risk Ratings

- Inherent Risk Score:** 15 (Significant)
- Control Effectiveness:** 3 (Medium)
- Residual Risk Score:** 9 (High)

Inherent Risk | Control Effectiveness | Residual Risk | Risk Treatment | Historical Trending

Determine the inherent risk. Inherent risk reflects any risk to the organization before considering risk management activities that the organization puts in place to mitigate risk.

Inherent Impact: High

Inherent Likelihood: Probable

High: Financial loss of \$X million up to \$X million; Limited external reputational impact; Report of breach to regulator with immediate correction to be implemented

Probable: Up to once in 2 years or more

Inherent Risk Score: Significant

Issues & Actions | Key Risk Indicators | Loss Events | Contributing Factors | Related Incidents

A Risk Profile.