

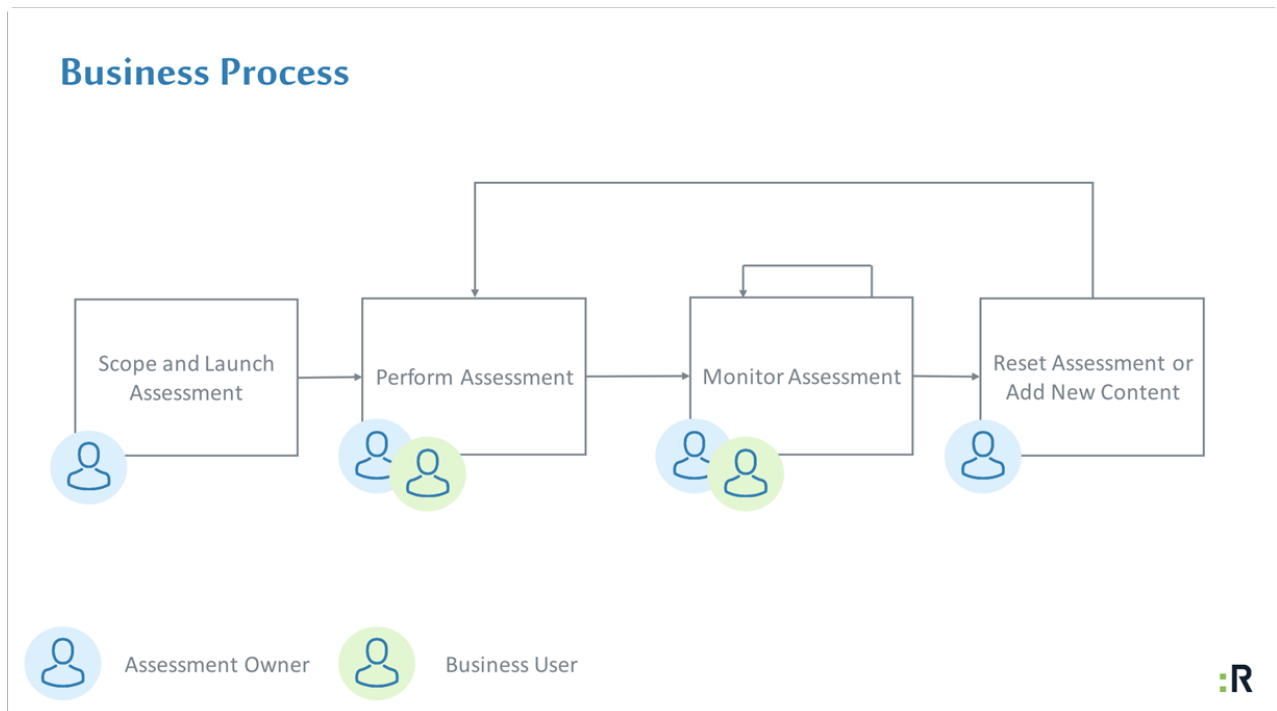
Launch a Continuous Assessment

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Assessments provide the business with an evaluation of risk, requirements, and control effectiveness at a point in time. They are used to determine compliance, identify vulnerabilities, raise awareness, and prioritize investment in the areas with the most impact. To be effective, assessment data must be recent and reflect change over time.

For example, an audit from three years ago provides some data but may no longer be accurate. An assessment from two weeks ago may be accurate but doesn't indicate whether risk levels are rising or falling. To keep information current, continuous assessments are needed.

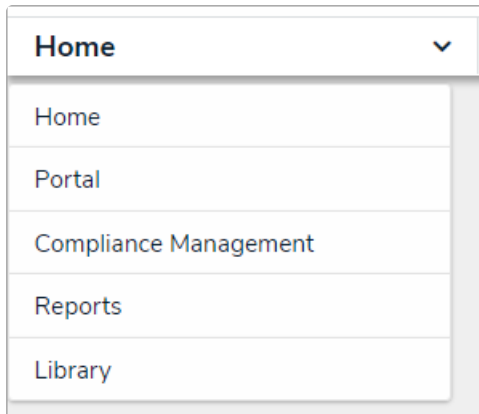
Continuous assessments are an evolution of periodic assessments. They allow the Compliance Team to reassess Requirements, Controls, and overall risk for any given assessment without needing to launch an entirely new one. This enables assessments to remain up to date without being tethered to a reporting period. Only **Compliance Team** user group members can launch a continuous assessment.



The process of continuous assessments.

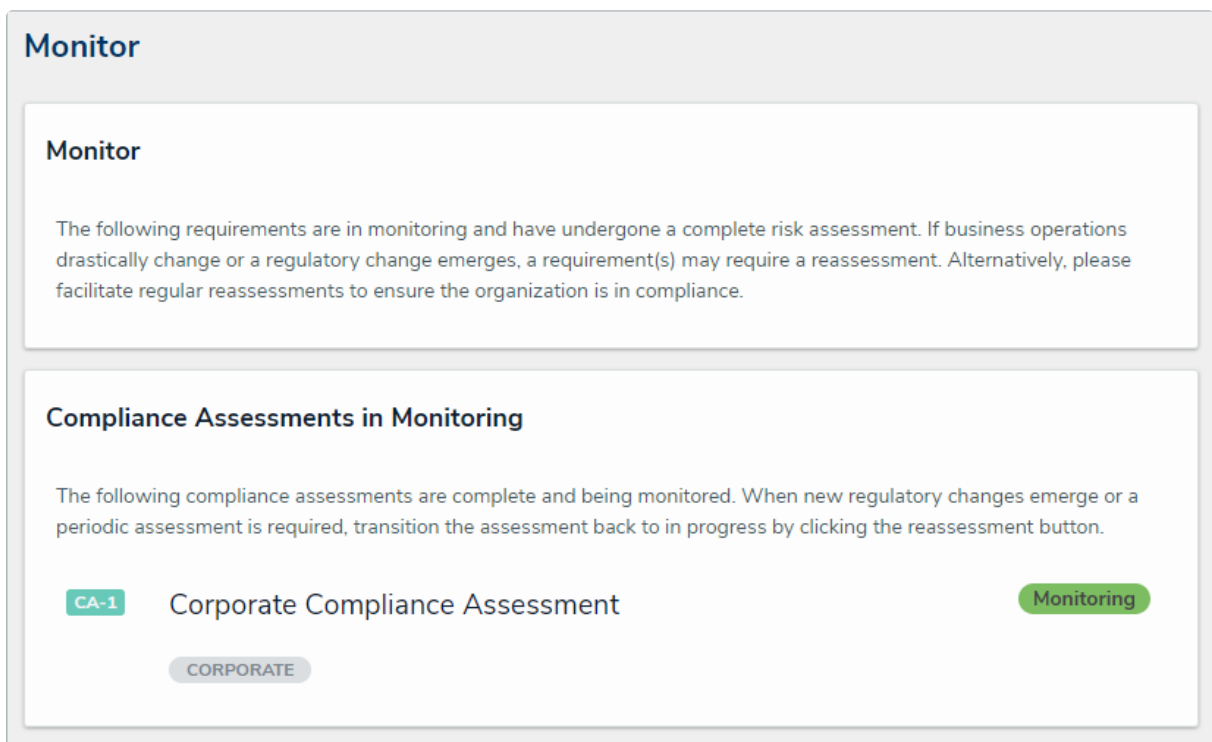
To launch a continuous assessment:

1. Log into a user account from the **Compliance Team** user group.
2. Click the dropdown in the nav bar > **Compliance Management**.



The nav bar.

3. Click the **Monitor** tab.



The Monitor tab.

4. Click an assessment in the **Monitoring** state to open the **Compliance Assessment** form.

Corporate Compliance Assessment CA-1 MONITORING

Details Relationship Graph History Communications

Compliance Assessment Details

Description

Review and Assign a Compliance Champion within the Business Unit to own all Requirements for this assessment. Alternatively, assign a Requirement Owner for each individual Requirement.

Business Unit **Compliance Champion**

View compliance frameworks that are in scope for the compliance assessment. The scope of the compliance assessment can be modified manually after initial scoping. To add a new compliance framework to the compliance assessment, it

Compliance Assessment Reports

Overview of Compliance Assessment reports with all requirements scoped into the compliance assessment and their associated risk level.

CONTROL MATRIX

RISK REPORT

RESULTS BY REGULATOR

The Compliance Assessment form.




Users can perform bulk reassessments on requirements and controls within segments of the larger assessment by clicking a compliance framework, topic, or sub-topic in the navigation tree to the left. Users can also view the below reports on topics or sub-topics as well.


5. **Optional:** In the **Compliance Assessment Reports** section, click any of the following buttons to view a more detailed report:
- **Control Matrix:** Displays an overview of all requirements and controls attached to the assessment.
 - **Risk Report:** Displays an overview of all the assessments' associated requirements and their overall risk levels.
 - **Results by Regulator:** Displays all the inherent and residual risk for each regulator attached to the assessment.

Compliance Assessment Reports

Overview of Compliance Assessment reports with all requirements scoped into the compliance assessment and their associated risk level.

 CONTROL MATRIX

 RISK REPORT

 RESULTS BY REGULATOR


The Compliance Assessment Reports section


6. **Optional:** In the **Status Reports** section, click any of the following buttons to view a report with further detailed information:

- **Assessment Status Report:** Lists each requirement and control attached to the assessment as well as their respective status.
- **Issue and Action Status Report:** Lists each issue and corrective action attached to the assessment as well as their respective status.

Status Reports

Leverage the Assessment Status Reports below to track workflow status of all key objects within the assessment.

 ASSESSMENT STATUS REPORT

 ISSUE AND ACTION STATUS REPORT

The Status Reports section.

7. Navigate to the **Assessment Management** section.

8. Click **Reassess Compliance Assessment** to return to the **In Progress** state, requirements in the **Monitoring** state will return to the **Pending Assessment** state, and controls in the **Complete** state will return to the **Assessment** state.

Assessment Management

Review the status reports to ensure that records are in the proper states. The **Reassess Compliance Assessment** button will transition the requirements to Pending Assessment and the controls to Assign Control Owner, enabling a continuous evaluation of the requirements and controls.

REASSESS COMPLIANCE ASSESSMENT

The Assessment Management section.



In order to maintain complete records, it's recommended that all outstanding issues on an assessment are closed before reassessing.